

momentum

investments

momentum wealth

your guide to investing with
momentum wealth

wealth

Welcome to
Momentum
Wealth

Investment
series
overview

Minimum
investment
amounts

Making
a new
investment

Forms

Bank details

Investment
components

New
investment
requirements

Transfers

Rules
and
practises

A wealth of
reasons to go
electronic

Contact
details

Welcome to
Momentum
Wealth

Investment
series
overview

Minimum
investment
amounts

Making
a new
investment

Forms

Bank details

Investment
components

New
investment
requirements

Transfers

Rules
and
practises

A wealth of
reasons to go
electronic

Contact
details





Contents

	Page
1. Welcome to Momentum Wealth	5
2. Investment series overview	9
3. Minimum investment amounts	13
4. Making a new investment	17
5. Forms	21
6. Bank details	25
7. Investment components	29
8. New investment requirements	39
9. Transfers	57
10. Rules and practises	69
11. A wealth of reasons to go electronic	83
12. Contact details	89



Welcome to
Momentum
Wealth

Investment
series
overview

Minimum
investment
amounts

Making
a new
investment

Forms

Bank details

Investment
components

New
investment
requirements

Transfers

Rules
and
practises

A wealth of
reasons to go
electronic

Contact
details

01

Welcome to Momentum Wealth



1. Welcome to Momentum Wealth

Momentum Wealth is one of the largest linked investment service providers (LISP) in South Africa, with combined assets under administration of more than R135 billion. We form part of MMI Group Limited, a division of MMI Holdings Limited, which was formed after the successful merger of Momentum and Metropolitan.

We provide a diverse range of investments and retirement solutions with access to local and international investment markets to suit a variety of investor needs. With us, investors have the opportunity to invest in local investments with offshore exposure through the Momentum Wealth platform or through our offshore-domiciled platform, Momentum Wealth International.

This effectively positions us the provider of choice for pre and post-retirement product solutions that meet clients' needs throughout the seasons of life, including capital growth, wealth preservation, and income generation.

This guide provides in-depth information about our investments and our business practices on our local investment platform. It is a valuable guide to starting a new investment with us, or if you need to make adjustments to your client's portfolio. It guides you through each aspect of doing business with us.

Welcome to
Momentum
Wealth

Investment
series
overview

Minimum
investment
amounts

Making
a new
investment

Forms

Bank details

Investment
components

New
investment
requirements

Transfers

Rules
and
practises

A wealth of
reasons to go
electronic

Contact
details



Welcome to
Momentum
Wealth

Investment
series
overview

Minimum
investment
amounts

Making
a new
investment

Forms

Bank details

Investment
components

New
investment
requirements

Transfers

Rules
and
practises

A wealth of
reasons to go
electronic

Contact
details

02

Investment series overview



2. Investment series overview

Investments	Retirement savings and income	Momentum Trust investors
Flexible Investment Option	Retirement Annuity Option	Trust Flexible Investment Option
Flexible Endowment Option	Retirement Preservation Option	Trust Flexible Endowment Portfolio
Traded Endowment Option	Retirement Income Option	

Flexible Investment Option: An accessible investment solution allowing investors to save for a specific need and generate a regular capital withdrawal, if needed.

Flexible Endowment Option: A medium to long-term investment with a minimum investment term of five years. Investors can take advantage of tax and estate planning benefits. Within the first five years, investors have access to some of their capital through an interest-free loan and a withdrawal.

Traded Endowment Option: A matured endowment, that has liquidity and estate planning benefits.

Retirement Annuity Option: A tax-efficient vehicle for individuals who want to save for retirement or supplement their existing retirement savings.

Retirement Preservation Option: A tax-efficient retirement solution for preserving the withdrawal benefits of pension and provident fund members



Retirement Income Option: Allows individuals to invest their retirement savings in a diversified portfolio of underlying investment instruments to generate a regular income during retirement.

Trust Flexible Investment Option: Momentum Trust Limited investors can invest in a Trust Flexible Investment Option specifically tailored to meet their trust needs.

Trust Flexible Endowment Portfolio: Momentum Trust Limited investors can invest in a Trust Flexible Endowment portfolio consisting of a Trust Flexible Investment Option and five Trust Flexible Endowment Options.

For more information about our investment series, please refer to the product brochures available on our website www.mdsonline.co.za.

03

Minimum investment amounts



3. Minimum investment amounts

The minimum investment amounts for the investment series are:

Lump-sum investment	R100 000
Regular investment	R1 000 a month
	R3 000 every three months
	R6 000 every six months
	R12 000 a year
Additional investment	R5 000

Important:

- Please make sure that there is a minimum of R20 000 invested at all times. This is the minimum amount needed to keep the investment active.
- You can only add a regular investment to an existing investment that has a minimum investment value of at least R20 000.
- Specific minimums apply to the underlying investment components.



Welcome to
Momentum
Wealth

Investment
series
overview

Minimum
investment
amounts

Making
a new
investment

Forms

Bank details

Investment
components

New
investment
requirements

Transfers

Rules
and
practises

A wealth of
reasons to go
electronic

Contact
details

04

Making a new investment



4. Making a new investment

Please follow these easy steps to start investing with us.

1. Investors must fill in and sign an investment application form for their chosen product. All forms are available on our website www.mdsonline.co.za.
2. After filling in the form, please send it to us via fax on +27 (0)12 675 3941, or e-mail at wealthnewbusiness@momentum.co.za.
Please read section 12 of this document for more details on our investment process. This facility gives you the ability to send us your investment application documents via our website.
3. Do not forget to include all the documents mentioned in the form and a proof of payment of the investment amount.
4. Depending on the investment product chosen, investors can:
 - o Invest a lump-sum amount,
 - o Make regular investments – every month, three months, six months or yearly (investors may choose to increase their regular investment every year by a specific percentage),
 - o Make additional investments (after their first investment).
5. By law, we may not collect more than R500 000 a day from an investor's bank account. If we must collect more than this amount, we will spread the collection of the investment amount over business days. We will invest each collection at the first available opportunity into an investor's chosen investment portfolio.



6. If we collect an investor's money electronically (lump-sum or regular investment collections) or when the investor has made a cheque deposit, we will invest when the investment amount shows in our bank account. However, banks are allowed to recall amounts transferred within 30 days. When this happens, we must sell your investment. For this reason, we have following investment procedures:
- o if the fund selection includes offshore investment components, the money will only be invested after 30 days. The money will be placed in a local money market fund during this time.
 - o we can only withdraw, refund or make income drawdown payments after 30 days.
 - o some specialised investment components, like structured products, do not allow investors to invest immediately after we have collected the investment amount or received a cheque deposit. For these investment components, please send us an investment instruction when the amount is available for investment after 30 days.

This does not apply to electronic fund transfers (EFTs) into our bank account.

All new investors receive a welcome pack with a welcome letter, an investment confirmation statement, an investor guide and their investment number (a unique number starting with PP that identifies each investment). You must keep this number in a safe place and use in all future communication with us.

Welcome to
Momentum
Wealth

Investment
series
overview

Minimum
investment
amounts

Making
a new
investment

Forms

Bank details

Investment
components

New
investment
requirements

Transfers

Rules
and
practises

A wealth of
reasons to go
electronic

Contact
details

05

Forms



5. Forms

Below is a list of all our new investment application forms that can be downloaded from our website www.mdsonline.co.za.

These include:

- Wealth Flexible Investment Option investment application form,
- Wealth Endowment Portfolio investment application form (Flexible Endowment Option, Traded Endowment Option),
- Wealth Retirement Portfolio investment application form (Retirement Annuity Option, Retirement Preservation Option, Retirement Income Option),
- Wealth Trust Flexible Investment Option investment application form,
- Wealth Trust Endowment Portfolio investment application form (a Trust Flexible Investment Option and five Trust Endowment Options).



Welcome to
Momentum
Wealth

Investment
series
overview

Minimum
investment
amounts

Making
a new
investment

Forms

Bank details

Investment
components

New
investment
requirements

Transfers

Rules
and
practises

A wealth of
reasons to go
electronic

Contact
details

Welcome to
Momentum
Wealth

Investment
series
overview

Minimum
investment
amounts

Making
a new
investment

Forms

Bank details

Investment
components

New
investment
requirements

Transfers

Rules
and
practises

A wealth of
reasons to go
electronic

Contact
details

06

Bank details



6. Bank details

Below is a list of our bank account details. When you make a deposit directly into our bank account, please use our correct bank details for each investment. Remember to use the investment number as the deposit reference number. You can request a new investment number using our automated e-mail and SMS service (32746), or from our website www.mdsonline.co.za.

Flexible Investment Option (investor can choose from the accounts below)

Bank: First National Bank
 Branch: Corporate Core Banking
 Branch code: 25-06-55
 Account name: Momentum Wealth (Pty) Ltd
 Account number: 622 578 49235

Bank: ABSA
 Branch: Centurion
 Branch code: 63-20-05
 Account name: Momentum Wealth (Pty) Ltd
 Account number: 2890 000 072



Flexible Endowment Option, Traded Endowment Option, Retirement Annuity Option, Retirement Preservation Option and Retirement Income Option:

Bank: First National Bank
Branch: Pretoria Corporate
Branch code: 25-06-55
Account name: MMI Group Limited
Account number: 6201 4837 415

Deposits from the Government Employees Pension Fund (GEPF) must be made into the following account (this account can only be used for GEPF deposits):

Bank: ABSA
Branch: Centurion
Branch code: 63-20-05
Account name: MMI Group Limited (Reg. no. 1904/002186/06)
previously known as Momentum Group Ltd
(Reg. no. 1904/002186/06)
Account number: 28 9000 1001

07

Investment components

This section covers:

- 7.1 Collective investment schemes
- 7.2 Multimanager portfolios (wrap funds)
- 7.3 Exchange traded funds
- 7.4 Direct Top 40 shares
- 7.5 Momentum Personal Share Portfolio
- 7.6 Alternative dealing funds
- 7.7 Other specialised investment components



7. Investment components

Investors can choose from a selection of local and international investment components like collective investment schemes, multimanager portfolios (wrap funds), fund of funds (FoF), exchange traded funds (ETFs), alternative dealing funds (ADFs), direct top 40 shares and personal share portfolios (PSP).

7.1 Collective investment schemes

Collective investment schemes (or unit trusts) provide affordable access to the expertise of investment professionals who manage funds according to set investment mandates and varying risk profiles. We offer investors access to a wide range of local and international collective investment schemes.

How does it work?

This investment component is available across the entire investment series.

- We calculate the value of the investor's holding by multiplying the number of units bought by that day's unit price.
- Distributions (interest and dividends) are automatically reinvested into the same scheme.
- Depending on the scheme rules, investors can switch between schemes at any time.
- Collective investment schemes also include money market funds, registered FoF and ETFs.

Minimum investment amounts

- Local collective investment schemes: R100.
- International collective investment schemes: R10 000 each. However, the investment managers may have higher minimum investment amounts which you must adhere to.



Fees and charges

- Unit purchase price: This is the price at which investors can buy or sell units in a collective investment scheme. This price is calculated daily.
- Management companies' initial fee: This is a once-off fee applied when an investment is made. It is calculated as a percentage of the investment amount and is deducted before units are bought at the day's unit price. For more information, please read the relevant fund's fact sheet.
- Management companies' ongoing management fee: This fee differs between schemes and companies. Management companies typically calculate this fee based on the value of the underlying assets in the scheme. They do this after deducting expenses and before distributing the investment returns to unit holders.

7.2 Multimanager portfolios (wrap funds)

A multimanager portfolio is a combination of different collective investment schemes held within a single investment portfolio. To efficiently manage the portfolio, an investment manager chooses a combination of underlying schemes to manage investors' risk, returns, needs and goals.

Minimum investment amounts

These minimums are set by the investment manager.



7.3 Exchange traded funds

Exchange traded funds (ETFs) are also classified as collective investment schemes.

How does it work?

The ETF investment component is available across the entire investment series. Investors can make a lump-sum and regular investments.

- Investors must hold at least 2.5% of their investment in a fee account. We use this account to deduct fees and to invest the distributions from ETFs.
- If there is a drawdown needed, the investment product must cater for this.
- Investors can only buy whole shares. The amount not invested is paid back into the fee account.
- Any interest or dividends earned will be allocated to the fee account.

Minimum investment amounts

A minimum of R5000 for every ETF after fees.

7.4 Direct Top 40 shares

With direct shares investors can trade in the Top 40 shares listed on the JSE using an accredited stockbroker. Investors can actively take part in choosing the shares they would like to invest in.



How does it work?

This investment component is available across our entire investment series. Investors can make a lump-sum investment, regular investments or phased investments.

- Investors must hold at least 2.5% of their investment in a fee account. We use this account to deduct fees and invest dividends we receive.
- If there is a drawdown needed, the investment product must allow for this.
- Investors can only buy whole shares. The amount not invested is paid back into the fee account.
- A list of the Top 40 shares is available on our website.

Minimum investment amounts

A minimum of R5000 for every share after fees.

7.5 Momentum Personal Share Portfolio (PSP)

The Momentum PSP is a tailored life-licensed portfolio of securities such as equities, bonds and derivatives. It provides investors with access to a selection of South Africa's leading stockbrokers and portfolio managers to help them choose a focused and flexible portfolio of suitable listed securities.

An investor's preferred stockbroker will be their PSP provider and may, depending on the chosen level of participation, also manage their portfolio. With the Momentum PSP, investors are able to determine the degree of participation in investment decisions, ranging from full manager discretion through to execution only.

Wealth Portfolio Management is our in-house PSP provider. You can benefit from faster processing and lower fee loadings when you use Wealth Portfolio Management.



How does it work?

This investment component is available across the entire investment series, except for the Flexible Investment Option.

1. Make an appointment with your chosen PSP provider.
 - a. Once you have made the decision to invest in a Personal Share Portfolio, you are required to arrange an appointment between yourself, the investor and the chosen Personal Share Portfolio provider to determine the services they provide and to agree on the level of participation in decision making. This agreement is known as an investment mandate and determines how the portfolio will be managed. Your client may also request a fee and benefit proposal.

Make sure that you ask the portfolio manager for a BDA number. You will need to complete this number on our investment application or switch instruction form. If you use WPM as your PSP provider, our service team will arrange for the BDA number.

2. Fill in and submit:
 - a. An investment application form: to invest a cash amount or to transfer an existing share portfolio you may hold into your investment with us, or
 - b. A switch instruction form: to invest the proceeds of an existing investment component with Momentum Wealth.
 - c. If you use WPM as your PSP provider, please complete a PSP investment instruction form (mandate).
3. Once we have accepted the investment, the stockbroker or portfolio manager will contact the investor to carry out their investment instructions.



When investing in a PSP, investors must have a minimum of 2.5% of their investment in a fee account. This account is used to pay all adviser and administration fees. If you use Wealth Portfolio Management, the investment management fee is also paid from this account.

Regulation 28 applies to PSP investments that forms part of a Retirement Annuity Option or a Retirement Preservation Option.

Minimum investment amounts

The minimum lump-sum investment amount is R250 000. This is after we have deducted fees from the fee account. If there is a drawdown required, the investment product must allow for this.

Each PSP provider has its own investment minimum. If their minimum is higher than ours, their minimum amounts must be met.

7.6 Alternative dealing funds

Alternative dealing funds (ADFs). These are investment vehicles that typically use different investment strategies to generate investment returns under various market conditions. ADFs include hedge funds.

How does it work?

ADFs are only available in our endowments

- Please read our terms (part of application form) for more information on ADFs.
- Investors must have a minimum of 5% of their investment in a fee account from which we deduct fees.



Minimum investment amounts

This is typically R100 000, but the minimum investment amount for each fund may be different.

7.7 Other specialised investment components

The following investments each have their own specific rules and practices, which are available on request:

- A term-certain annuity: guarantees that we will pay your clients a regular amount for the period they have specified. Should they pass away before the expiry date, we will continue to pay the amount to their beneficiaries.
- Structured products: These include the Protected Index Plan (PIP), Global Growth Allocator and Prosperity.



Welcome to
Momentum
Wealth

Investment
series
overview

Minimum
investment
amounts

Making
a new
investment

Forms

Bank details

Investment
components

New
investment
requirements

Transfers

Rules
and
practises

A wealth of
reasons to go
electronic

Contact
details

08

New investment
requirements**This section covers:**

- 8.1 Standard new investment requirements
- 8.2 Investment amount
- 8.3 Investor information requirements: Organisation for Economic Co-operation and Development (OECD)
- 8.4 Compliance requirements: the Financial Intelligence Centre Act (FICA)



8. New investment requirements

Important information to make your dealings with us much easier:

- Remember to use the investment number on all communication and for any bank deposit reference number.
- Always send instructions or enquiries to the correct e-mail address (see our contact details on the last page). We do not accept any liability for any communication regarding a specific investment sent to an employee's personal e-mail address.
- Our forms have helpful notes on all the information we need to process transactions.
- Please activate the Inform functionality. This system provides free SMS and e-mail notifications for an instruction's progress. We also have an automated e-mail and SMS service (32746) that can provide you with new investment numbers, investment statements, duplicate tax certificates and much more. Please see the "e-commerce and self-service offerings" section for more information.



We tell you upfront of our new business requirements and the information we need. We divide the relevant information into four sections, making it easier for you to understand how we view information requirements at the new business stage:

1. Standard new investment requirements

3. Investor information requirements: OECD

2. Investment amount (money)

4. Compliance requirements: FICA

8.1 Standard new investment requirements

New investment number

You can get a new investment number from our automated e-mail and SMS service (32746), or from our website www.mdsonline.co.za.

New business investment application form

We require a filled-in, signed and dated investment application form.

For a full list of investment application forms, please see the forms section.

Identifying the investor

Depending on the type of investor, we need clear copies of the following documents.

- For a natural person:
 - o The investor's South African identity document or valid passport



- A trust:
 - o Master's letters of authority (signed and stamped by the Master of the High Court),
 - o The trust deed, and
 - o The trust resolution authorising one or more of the trustees to deal on behalf of the trust, signed by all the trustees,
 - o proof of the trustees identity.
- A company or close corporation:
 - o Company or close corporation registration document,
 - o Close corporation: CK1 and CK2,
 - o Pty (Ltd): CM29, and
 - o A resolution authorising one or more directors or members to deal on behalf of the company or close corporation, signed by all directors or members,
 - o proof of the directors' or members' identity.
- A non-taxable institution:
 - o An approved non-taxable registration document,
 - o The founding documentation, and
 - o The resolution, signed by all signatories authorising one or more person to deal on behalf of the entity,
 - o proof of the contact persons' identity.

General requirements

- As proof of banking details we can accept any one of the following (not older than three months):
 - o A cancelled cheque:
 - o If a cancelled cheque is dated, it should not be older than three months,
 - o A bank statement sent to the investor on an official bank letterhead, or
 - o A bank statement obtained from a bank branch, or



- o A letter from the bank on an official bank letter head confirming the bank account details: The letter must show the investor's details (initials and surname, address and account number), and the bank's details (name of bank, address, contact details, bank stamp, name and signature of bank official).

Important: We cannot accept internet bank statements or ATM slips as proof of bank account details as these do not show the information and are not verified by a bank consultant.

- If you have a discretionary investment mandate (FSP II): please send a copy of this mandate with the correct form.
- If the fund selection includes multimanager portfolios (wrap funds): please submit a copy of the multimanager portfolio's mandate.
- When investing in a PSP (not for WPM): please fill in the Broker Detail Account (BDA) number on the investment application form.
- When investing in a Traded Endowment Option: please fill in the "second life insured" or "beneficiary of ownership" sections on the investment application form.
- When investing in a Retirement Annuity Option or a Retirement Preservation Option: please send a copy of the fee and benefit proposal (quote from Quota), confirming that the fund selection has been validated and complies with Regulation 28.



8.2. Investment amount

- If an investor makes a direct deposit into our bank account:
 - o Always provide us with proof of the deposit.
 - o See the “bank details” tab for more information.
 - o Remember to use the investment number as the deposit reference number.
- If we make an electronic collection from the investor’s bank account:
 - o The account holder must fill in and sign the relevant section in the investment application form. Please provide proof of bank account details.
 - o The maximum amount per collection is R500 000. If we collect the investment amount over more than one day, we will invest in the chosen investment portfolio with each collection.
- If the funds are transferred to us by means of a unit transfer from another LISP or management company:
 - o Please send the relevant form and requirements for unit transfer “in”.
 - o See the “transfers” section for more information.
- If the funds are transferred to us by means of a Section 14 transfer from another service provider:
 - o Please send the relevant requirements for a Section 14 transfer “in”.
 - o See the “transfers” section for more information.
- If the funds are transferred to us by means of a Section 37(2) transfer from another service provider:
 - o Please send the relevant requirements for a Section 37(2) transfer “in”.
 - o See the “transfers” section for more information.



8.3. Investor information requirements: Organisation for Economic Co-operation and Development (OECD)

The OECD allows for the efficient exchange of information between member countries. As a member, we must make sure that we ask investors for their country of residence and related tax information. All forms we receive from 1 July 2014 must have the country codes filled-in (List of Country Codes – Wealth 257). An investor must provide us with the following information:

- Country codes for the investor and all other role players. This extends to each role player's nationality, date of registration or incorporation (if an entity) and country of birth, registration or incorporation.
- Tax information – in addition to the country code, we also need the tax identification number (TIN) for each country where the investor pays tax and proof thereof on an official document from the relevant tax authority. **We do not need proof of the investor's SARS TIN.**

Please ask your Momentum Marketing Adviser for the List of the country codes (WEALTH 257). You can also download the list from our website www.mdsonline.co.za.

If another party's information is given on any of our forms to be updated on our system, the possibility exists that SARS will reflect this information on the investor's SARS records going forward.

8.4. Compliance requirements: the Financial Intelligence Centre Act

The Financial Intelligence Centre Act of 2001 (FICA) contains control measures which help detect, prevent and investigate money laundering. More importantly, it imposes specific responsibilities on financial institutions who are starting a new business relationship with a client, as well as during the lifecycle of an already existing business relationship.



Politically exposed persons

In terms of FICA, Momentum is an accountable institution and is required to establish the risk profile of its clients. This includes determining whether a client is a politically exposed person (PEP).

A PEP is someone who is involved, or has been involved, in a prominent public function. This includes local functions or functions in foreign countries. An investor is also considered a PEP if any family members, nominated beneficiaries or close associates are politically exposed. PEPs are not limited to government employees or people involved in politics. The following public functions serve as examples in identifying PEPs:

- Heads of state,
- Cabinet ministers,
- Members of parliament,
- Senior administrators in government departments,
- Senior judges,
- Managers of local municipalities who award tenders,
- Senior and/or influential officials,
- Ambassadors, and
- Senior representatives of religious organisations.

By taking the above into consideration, an investor is required to confirm whether any of the role players on the investment is a PEP.

Source of funds and source of income

Regulation 21 of FICA also prescribes that Momentum as the accountable institution must adequately satisfy themselves about the source of funds. This includes verifying what the investor's source of income is.

For this reason, the investor is required to confirm the source of funds and source of income.



“Know Your Client” obligations

FICA includes the requirement to “Know Your Client” (KYC) by establishing and verifying the identity of all clients prior to establishing a new business relationship or concluding a transaction, as well as during the lifecycle of an existing business relationship.

- Financial advisers: Please sign the “financial adviser FICA declaration” on the investment application form. Alternatively, please provide all relevant FICA or KYC requirements along with the new business documents.
- Momentum Financial Planners: All relevant FICA or KYC requirements must accompany the new business documents.

Below is a list of FICA or KYC requirements for the most common types of investor groups, namely natural persons, companies, close corporations and trusts.

Personal identification and verification of natural persons or a sole proprietor

Verification of full names, date of birth and identity number – certification less than six months old:

- Identity document,
- Passport,
- Drivers licence, or
- Birth certificate (minors only).

For foreigners we accept a united nations certified travel document or passport, or refugee document (valid for two years only).

We do not accept temporary identity documents or Section 2.3 permits (Immigration Act 13 of 2002) as verification documents for proof of identity.



Verification of residential address:

- A city council/municipal/electricity provider/utility/service invoice, reflecting the name and residential address of the person (less than three months old).
- A property rental agreement, reflecting the name and residential address of the person (less than 12 months old).
- A property rates and taxes invoice, reflecting the name and residential address of the person (less than three months old).
- A mortgage statement, reflecting the name and residential address of the person (less than three months old).
- A Telkom account, reflecting the name and residential address of the person (less than three months old).
- A SARS tax return or IRP5, reflecting the name and residential address of the person (less than 12 months old).
- Correspondence from a body corporate or share-block association, reflecting the name and residential address of the person (less than three months old).
- A payslip or salary advice, reflecting the name and residential address of the person (less than three months old).
- A short-term insurance document, reflecting the name and residential address of the person (less than 12 months old).
- An invoice or statement from a company contracted for services at the property given as the person's address, reflecting the name and residential address of the person.
 - o Examples of such services are garden or pool services and security monitoring services that are regularly billed (less than three months old).
- A letter from the bank, confirming that the bank has "KYC'd" the client in accordance with Section 21 of FICA.



- The headman of a rural or informal housing area must confirm the residential particulars on an affidavit. It must contain the headman's identity number and his stamp. We also need a copy of the headman's identity document.
- A letter from the local South African Police Service officially stating that they visited the person at the residential address, confirming that the person resides at the address.
- A marriage certificate or an affidavit stating that the person is living or lodging with a person in whose name that utility invoice or Telkom account or rental agreement or mortgage statement is noted, together with a copy of that person's proof of identity.

If none of the above is available, we can accept a signed declaration (FICA001) from financial advisers, with active Momentum intermediary agreements, that they have personally visited the person at that residential address.

Verification of bank details:

- A bank statement on an official letterhead (less than three months old), reflecting the name of the contribution payer. If the account is not in the name of the investor, please provide the FICA or KYC information of the applicable account holder.
- A letter from the bank on an official letterhead, confirming the bank account number, the account holder's details and the type of account.
- We will also accept a cancelled cheque (less than three months old). If the account is not in the name of the contribution payer, please provide the FICA or KYC information of the applicable account holder.



Minors

Minors must be treated as per Regulation 3(2) of FICA, which states that the accountable institution should verify the identity and residential address of the legal guardian of the minor. The minor must also be identified and verified by means of a valid identity document, passport or birth certificate.

Legal incapacity

Regulation 5(2) of FICA requires that both the investor, who is legally incapacitated, and the person acting on behalf of the investor must be identified and verified as a natural person.

The information required to identify and verify a person acting on behalf of another natural person, legal person or trust is:

- Full name,
- Date of birth,
- Identity number,
- Contact details, and
- Residential address.

You must also obtain one of the following documents:

- Power of attorney,
- Mandate,
- Resolution duly executed by authorised signatories,
- Letter of executorship or authorisation by the Master of the High Court or court order, or
- Trust deed.



Identification and verification of close corporations

Verification of registered name, number and address:

- CK1,
- CK2 (if applicable),
- COR 18.1, and
- COR 18.3.
- Please note: CIPC printouts may not be older than three months.

Verification of business address:

- A city council/municipal/electricity provider/utility/service invoice, reflecting the trade name and business address (less than three months old).
- A lease or rental agreement, reflecting the trade name and business address (less than 12 months old).
- A property rates and taxes invoice, reflecting the trade name and business address (less than three months old).
- A mortgage statement, reflecting the trade name and business address (less than three months old).
- A Telkom account, reflecting the trade name and business address (less than three months old).
- A SARS tax return or IRP5, reflecting the trade name and business address (less than 12 months old).
- A short-term insurance document, reflecting the trade name and business address (less than 12 months old).
- An invoice or statement from a company contracted for services at the property given as the business address, reflecting the trade name and business address. For example, security monitoring services that are regularly billing the business (less than three months old).



If none of the above is available, we can accept a signed declaration by a financial adviser (FICA003), with an active Momentum intermediary agreement, that they have personally visited the client at their business address.

Verification of bank details:

- A bank statement on an official letterhead (less than three months old), reflecting the name of the contribution payer. If the account is not in the name of the contribution payer, please provide the FICA or KYC information of the applicable account holder.
- A letter from the bank on an official letterhead, confirming the bank account number, the account holder's details and the type of account.
- We will also accept a cancelled cheque (less than three months old). If the account is not in the name of the contribution payer, please provide the FICA or KYC information of the applicable account holder.
- **Important:** We will not accept bank statements obtained from the internet.

Verification of all members of the close corporation:

- A resolution by all members, authorising the authorised representatives to conclude the contract.
- KYC requirements that are applicable to natural persons for each authorised person.

Identification and verification of trusts

We can accept the following documents for verification of name, number and address of the Master's Office where the trust is registered:

- Master's letters of authority, confirming registration of the trust and trustees, and
- Trust deed or founding document.



Verification of bank details:

- Receipt of contributions: A bank statement (less than three months old), reflecting the name of the contribution payer. Please provide the relevant FICA or KYC for the applicable account holder.
- Benefit payable where the trust is the investment owner: A bank statement (less than three months old), reflecting the name of the trust as the account holder. No third party payments are allowed.

Verification of founder:

- You must perform KYC that is applicable to natural persons for the founder.
- If the founder has died or been deregistered, please attach the death certificate or certificate of deregistration.

Verification of each trustee:

- You must perform KYC that is applicable to natural persons for each trustee.
- Please provide the authorisation that the Master of the High Court (if the trust was created in the Republic) gave to each trustee, or the official document reflecting authority granted to trustees (if created elsewhere).

Verification of each person authorised to transact with Momentum on behalf of the trust:

- You must perform KYC that is applicable to natural persons for each authorised representative.
- Please provide a written authority (resolution) as determined in the trust deed signed by all the trustees, reflecting the names of the representatives.



Testamentary trusts

To verify the identity of the testamentary trust, we need:

- A copy of the will or the testamentary trust deed.
- Letters of authority issued by the Master of the High Court.
- Please note: if one of the two documents listed above does not exist, then the trust has not been registered with the Master and therefore does not exist.

As proof of authority to act on behalf of the testamentary trust, we need:

An attached copy of the appointment of the authorised persons who may act on behalf of the testamentary trust when dealing with Momentum.

In most instances it will be the executor.

Proof of identity for each authorised representative:

You must perform KYC applicable to natural persons for each representative and include the documentation as requested.



Welcome to
Momentum
Wealth

Investment
series
overview

Minimum
investment
amounts

Making
a new
investment

Forms

Bank details

Investment
components

New
investment
requirements

Transfers

Rules
and
practises

A wealth of
reasons to go
electronic

Contact
details

09

Transfers

This section covers:

9.1 Unit transfers

9.2 Legal product transfers (Section 14 and Section 37(2))



9. Transfers

9.1 Unit transfers

Investors can easily transfer collective investment scheme units bought from a management company or another LISP to us. This is known as a unit transfer “in”. These transfers typically occur without selling an investment component or converting the funds into cash.

- The fund and fund class must be available on the receiving platform for the unit transfer to be processed. If not, the current investment must first be switched to an available fund and fund class, or the investment must be sold and transferred in cash.
- Capped funds can be transferred because these are existing units. These funds are no longer accepting new investments, but are still invested and managed in the usual manner. Funds are capped by fund managers and may be re-opened at a later date.
- Only units held in South African collective investment schemes, priced in rand can be transferred. All other investment components must be transferred in cash.
- The unit holder on the transferring and receiving service provider must be the same.
- Units cannot be transferred if the investment is in the name of an Estate Late or if it is a joint investment.
- LISPs and management companies do not allow transfers between the 25th day of a month and the second business day of the next month. Transfers can only be processed from the third business day of the next month. This is to make sure that investors receive all possible distributions paid and that Dividend Withholding Tax (DWT) is withheld before the unit transfer is completed. The industry refers to this as a “freeze period”.
- When we transfer units between companies without selling these units, it is not a Capital Gains Tax (CGT) event.



- It is considered a CGT event if an investor disposes of units. This includes selling units for a cash transfer or selling units to buy other units (switch).

How unit transfers are applied across the investment series

Flexible Investment Option

- From a LISP: only full transfers are allowed.
- From a management company: full and partial transfers are allowed. The instruction must indicate whether a full or partial transfer is requested.

Flexible Endowment Option

If the investment is active, but in the five-year restricted period:

- Unit transfers “in” are only allowed into a new Flexible Endowment Option or as an additional contribution on an existing Flexible Endowment Option.
- We manage unit transfers on endowments as new or additional investments and not as Section 37(2) product transfers.
- If the value of the units transferred exceeds 20% of the current value of the existing investment, a new five-year restricted period will automatically start.
- Due to legislation, no unit transfer “out” is allowed if the contract is still in the restricted period.

If the investment is active but is “open-ended” (meaning the five-year restricted period has already passed):

- No unit transfer “in” is allowed.
- Unit transfer “out” is allowed from an open-ended endowment but is seen as a benefit payment (an interest-free loan or a surrender). It is not a product transfer – similar to what we allow for retirement annuities, preservation funds or living annuities. This is different from a cash payment because we give the investor units, and make note of



the value of the units as the withdrawal benefit. Any tax that results from this transfer must be deducted in the endowment prior to us transferring the units.

Traded Endowment Option

- No unit transfer “in” is allowed.
- Unit transfer “out” is allowed provided the investment is already open-ended. A unit transfer from an endowment is a benefit payment (an interest-free loan or a surrender). It is not a product transfer – similar to what we allow for retirement annuities, preservation funds or living annuities. This is different from a cash payment because we give the investor units, and make note of the value of the units as the withdrawal benefit. Any tax that results from this transfer must be deducted in the endowment prior to us transferring the units.

Retirement Annuity Option, Retirement Preservation Option and Retirement Income Option

- Unit transfers on these investments can only be done if both the transferring and receiving LISP are prepared and in agreement to process the transaction. These transfers are always between LISPs (not management companies), and only full transfers can be done.
- Unit transfers can only be done when the legal product transfer process has been finalised. Two sets of legislation apply:
 - o Section 14 (of the Pension Funds Act of 1956): Transfer process for the Retirement Annuity Option and the Retirement Preservation Option.
 - o Section 37(2) (of the Long-term Insurance Act of 1998): Transfer process for the Retirement Income Option.



Important: The legal product transfer could cause delays of up to a few months. If switches were done at the transferring LISP during this time, we require a new transfer document and an updated investment statement.

Financial adviser fees on unit transfers

Flexible Investment Option and Flexible Endowment Option

- A financial adviser can charge initial fees on unit transfers if the investor clearly indicated and signed for it on the unit transfer form.
- The investor must also indicate and sign for ongoing financial adviser fees on the relevant investment application form or additional lump-sum form.
- Financial adviser fees are subject to the legislated maximum fees allowed (which apply to combined initial and ongoing fees).

Retirement Annuity Option, Retirement Preservation Option and Retirement Income Option

- Legally, no initial financial adviser fees are allowed to be charged on these unit transfers.
- The investor must also indicate and sign for ongoing financial adviser fees on the relevant investment application form or additional lump-sum form.
- When a switch is done to Protected Index Plan (PIP), the financial adviser fee will not apply if the initial investment was done as part of a Section 14 transfer.
- **Important:** When Section 14 transfers have taken place on a Retirement Annuity Option, the investor must annually review and agree to the ongoing financial adviser fees for the remainder of the investment. Failure by a financial adviser to submit this annually-signed agreement will result in the cancellation of their ongoing fees as required by the Pension Funds Act of 1956.



Momentum Wealth initial unit transfer “in” fees

We do not charge any initial fees on unit transfers “in”.

Documents required for unit transfers

There are two unit transfer forms that you must use for transfers to Momentum Wealth:

- For the Flexible Investment Option and the Flexible Endowment Option: please use the Transfer of unit trusts to Momentum Wealth: voluntary products only form (WEALTH 240). It can be used for a LISP or a management company transfer.
- For the Wealth Retirement Annuity Option, the Retirement Preservation Option and the Retirement Income Option: Please use the Transfer of unit trusts to Momentum Wealth: compulsory products only form (WEALTH 241).
Only LISP-to-LISP transfers are possible on compulsory products.

Important information and requirements

- The form must be filled-in and signed, reflecting the investor’s details, funds and class detail (or JSE codes) for the funds to be transferred.
- The fund and fund class must be available on the Momentum Wealth platform.
- We require a recent copy (not older than 30 days) of an official investment statement from the transferring company (reflecting the company’s logo).
- We will not accept Astute statements.

If the unit transfer is from a management company to Momentum Wealth:

- We allow full and partial transfers. The instruction must indicate whether a full or partial transfer is requested.
- Investors must fill in a separate form for unit fund transfers from each management company.



- When transferring units from different collective investment schemes that are from the same management company, only one form is required.
- Please note that the transferring company (management company) may request additional information from time to time.

If the unit transfer is from another LISP to Momentum Wealth:

- Only full investments may be transferred.
- Your client must fill in separate forms for each investment transferred from a LISP, i.e. separate forms for each investment contract.
- If more than one investment contract is held at a LISP, we need a form for each contract.
- If money market accounts and fee or expense accounts are not unitised, these must be transferred in cash.
- Please note that the transferring company (LISP) may request additional information from time to time.

Can investors transfer offshore units?

Unfortunately investors cannot transfer their offshore units to us.

Turnaround times

Unit transfer turnaround times vary, but typically take between two and three weeks. We rely on the management companies or LISPs to assist with the process. This means we cannot guarantee a specific turnaround time on this transaction.



9.2 Legal product transfers (Section 14 and Section 37(2))

Unit transfers on compulsory products can only be done when the legal product transfer process has been finalised. Two sets of legislation apply:

- Section 14 (of the Pension Funds Act of 1956): Transfer process for the Retirement Annuity Option and the Retirement Preservation Option.
- Section 37(2) (of the Long-term Insurance Act of 1998): Transfer process for the Retirement Income Option.

Important: Legal product transfer instructions involve several parties (such as fund trustees and the Financial Services Board) to approve the product transfer. This means it can be a complicated process that may take up to several months to be finalised.

Process and document requirements – Section 14 transfer

Depending on the transferring service provider, Section 14 transfers can be valuation exempt or non-valuation exempt.

For valuation exempt fund transfers we require:

- A signed instruction from the investor, requesting to transfer the investment to us.
- A copy of the filled-in and signed Momentum Wealth investment application form. Remember to include an investment number. Please note that the “replacement question” on the investment application form should be marked “yes”. A filled-in and signed ASISA RPAR form must accompany the investment application form.
- The outgoing Section 14 documentation from the transferring fund, including Form H. A copy will be accepted as valuation exempt cases are not referred to the FSB.



Once the requirements have been met, we will prepare all documents, obtain signatures from our trustees, and provide these documents to the transferring service provider.

For non-valuation exempt transfers we require:

- A signed instruction from the investor, requesting to transfer the product to us.
- A copy of the filled-in and signed Momentum Wealth investment application form, with an investment number. Please note that the “replacement question” on the investment application form should be marked “yes”. A filled-in and signed ASISA RPAR form must accompany the investment application form.
- The **original** Section 14 outgoing documentation from the transferring fund, including Forms A and A1.

Once these requirements have been met, we will prepare and submit the original documentation to the FSB for approval. This process can take up to six months. We will inform the transferring service provider once approval is received, or if the FSB requires additional information.

You will also have to provide all relevant new business requirements for us to accept the investment application form. Please see the “new business requirements” tab for more information.

Remember to provide the investor’s investment number to the transferring service provider. This will be used as reference when payment is made and/or when the Recognition of Transfer (ROT form) is submitted to us for completion.

Investors must inform the transferring fund of their intention to transfer the product to Momentum Wealth, and comply with the transferring fund’s requirements as well.



Process and document requirements – Section 37(2) transfer “in”

If the funds are transferred to us by means of a Section 37(2) transfer from another service provider, please submit:

- A signed instruction from the investor, requesting to transfer the product to us.
- A copy of a filled-in and signed Momentum Wealth investment application form, including an investment number.
- A copy of the transferring service provider's outgoing annexure.

Please provide all relevant new business requirements for us to accept the investment application form. Please see the “new business requirements” tab for more information.

Remember to provide the investment number allocated to the new business application to the transferring service provider (to be used as reference when payment is made and when ROT is submitted).

Investors must inform the transferring fund of their intention to transfer the investment to Momentum Wealth, and comply with the transferring fund's requirements as well.



Welcome to
Momentum
Wealth

Investment
series
overview

Minimum
investment
amounts

Making
a new
investment

Forms

Bank details

Investment
components

New
investment
requirements

Transfers

Rules
and
practises

A wealth of
reasons to go
electronic

Contact
details

10

Rules and practises

This section covers:

- 10.1 Having a valid financial adviser licence
- 10.2 Processing valid instructions
- 10.3 Making sure instructions are valid
- 10.4 Changing investment components (switches)
- 10.5 Making withdrawals
- 10.6 Changing personal details
- 10.7 Ring-fencing by fund management companies
- 10.8 Unclaimed benefits
- 10.9 Cessions (transferring rights of the investment)
- 10.10 Fee account
- 10.11 Drawdown account
- 10.12 Cooling-off period



10. Rules and practises

10.1 Having a valid financial adviser licence

According to the Financial Advisery and Intermediary Services Act of 2002 (FAIS), financial advisers must be appropriately licensed. The licence requirements apply to new investments and any changes on an existing investment including switches, debit order changes, unit transfers and additional investments.

If you are not appropriately licensed, we will follow a transitional money market process:

- We will only follow this process if you agree to it on the investment application and if it is available as an investment component on the specific investment product your client is invested in, and if you are appropriately licensed for collective investment schemes.
- The investment amount will be placed in the Momentum Money Market Fund from the date on which we confirm your inappropriate licence status.
- The Momentum Money Market Fund is a collective investment scheme managed by Momentum Asset Management.
- If for any reason we cannot use the Momentum Money Market Fund, the money will remain in the bank account it was originally deposited into.
- Once all the requirements have been met, we will carry out the investment instruction.
- No switching fees will apply when switching out of the Momentum Money Market Fund within the first 30 days.

10.2 Processing valid instructions

Valid instructions are typically processed within two business days.

This depends on the time that the request was received and the volume of instructions received on that day. Once processed, an instruction is sent to the relevant management company at 11am the next business day.



The management companies purchase or repurchase at the price on that day. Investors will never get a previous day's unit price because the investment components can only trade using same-day pricing.

Extended turnaround times

We will not be able to process instructions within two business days under the following circumstances:

- If there are extraordinary events in the industry which may cause significant market changes and increased dealing activity.
- If we receive an unusually large inflow of investment instructions at the same time.
- If an investment instruction is not clear, not correct or where all information was not filled in.
- In any other event where we have no control over the situation including natural disasters, fire, war and riots.

We are not responsible for loss or damages in any of the above circumstances.

International investments

If we receive a request for investment into an international investment component and the component's trade date is not immediate, we will allocate the foreign currency into a non-interest bearing account until the first possible trade date.

Alternatively, we can place the offshore investment amount into a rand money market fund. The money will remain there until we receive a request to invest into the international investment component closer to the component's actual trade date.

For more information please see our "Guide to International Investing". It can be downloaded from our website www.mdsonline.co.za.



10.3 Making sure instructions are valid

A valid instruction is a filled-in Momentum Wealth form that is signed and dated, and has been received by us. We check all instructions through our normal verification procedures. All forms are available on our website www.mdsonline.co.za.

What is your role as the financial adviser when giving instructions?

- If you are a financial adviser with a Category I FSP licence, all instructions sent to us must be signed by the investor.
- If you are an investment manager with a Category II FSP licence, mandated to send investment instructions on an investor's behalf, we will follow these investment instructions. Please remember to provide us with a copy of this investment mandate.

Category II FSP licence-holders with a mandate to make investment decisions on an investor's behalf must adhere to that investment mandate:

- Investors have agreed to specific legal terms and contractual obligations in their mandate with you as their investment manager.
- If we receive an instruction directly from the investor, we can only adhere to it after we have informed you of their instruction. You must grant us permission to continue with the instruction (if permitted by this mandate).
- We will not be responsible for any loss or damages investors may suffer because there was a delay in processing their direct instructions.
- If investors would like to appoint another investment manager than the one we have on record, they must adhere to the notice term stipulated in this investment mandate.



Welcome to
Momentum
Wealth

Investment
series
overview

Minimum
investment
amounts

Making
a new
investment

Forms

Bank details

Investment
components

New
investment
requirements

Transfers

Rules
and
practises

A wealth of
reasons to go
electronic

Contact
details



10.4 Changing investment components (switches)

Investors can change an investment by filling in a switch instruction form and returning it to us. Investments in local investment components can be switched online in which case there will be no fees. All forms can be found on our website www.mdsonline.co.za.

Important: Please read the information provided on Regulation 28 and the Standard on Living Annuities provided in our Legal and Tax guide before submitting a switch instruction.

10.5 Making withdrawals

Subject to our minimum requirements and depending on legislation, investments can be sold wholly or in part. Your clients can make a withdrawal by filling in the appropriate withdrawal instruction form and returning it to us. You can also do withdrawals for some of the investment products online on their behalf. The form is available on our website www.mdsonline.co.za.

Extended turnaround times

- If your clients have invested in ADFs or PSPs, it will take longer for the money to reflect in their bank account.
- For offshore investment components, it will also take longer for your clients' withdrawal to be available in their South African bank account. These time delays vary depending on the investment component and bank involved.



Additional documents required for offshore investment component withdrawals

- When selling offshore investment components in a Flexible Investment Option for the proceeds to be exchanged for a rand amount, please fill in a balance of payment form. In this instance, we require the original form from our authorised dealer (First National Bank).
- In order for us to pay the money offshore, we need the original offshore indemnity form.
- We cannot sell investment components before we receive these original forms.

10.6 Changing personal details

To prevent fraud on your clients' investments, they need to fill in and sign a change of details form and send it to us for processing. Remember to include all the supporting documents that are requested in the form.

10.7 Ring-fencing by fund management companies

Ring-fencing is when a fund manager suspends the sale (withdrawal) of an investor's units in a collective investment scheme. This means that the fund manager will prevent investors from selling units from that specific collective investment scheme at that time. This makes sure that the sale of a large number of units will not force the fund manager to sell the underlying investments at a price in the market, which could have a negative impact on investors.

What happens if a sell or switch instruction is ring-fenced?

When we are told that an instruction has been ring-fenced, we will cancel the investor's sell or switch instruction, and submit it again the next business day for trade (at the price of that day). If the instruction is ring-fenced again, we will continue to follow the ring-fencing process.



This means that it could take up to 20 days for the proceeds to become available.

10.8 Unclaimed benefits

An unclaimed benefit is any lump-sum that is due to an investor (or their beneficiaries) that has remained unclaimed for a period of time. We will contact an investor (or their beneficiaries) when a benefit must be paid. It is the investor's responsibility to make sure that we always have their latest contact details.

If we are unable to reach the investor (or their beneficiaries) at the contact details provided, we will start a tracing process within six months of the benefit becoming unclaimed. As part of this process, we may use information from other divisions within MMI Holdings Limited. If we are still unable to make contact, we will use external information providers such as the Department of Home Affairs or a credit bureau. If the assets remain unclaimed, we will repeat the tracing process within a three-year period and again within 10 years.

10.9 Cessions (transferring rights of the investment)

Security cession

This is where an investor offers their investment as security. Only a Flexible Investment Option, a Flexible Endowment Option and a Traded Endowment Option can be ceded to a third party as security. Investors can transfer their investment under a security cession by sending us a copy of their cession agreement. We will note the cession and confirm it in writing. The whole investment is ceded to a cessionary (usually a financial institution), and restrictions will be applied with regards to transacting on the investment. This means that the investor may not withdraw, transfer or switch the ceded investment without written permission from the cessionary. The investor can cancel a security cession by sending us an official cancellation from the cessionary.



Outright or absolute cessions and transfer of ownership

These are both a permanent pledge of rights and benefits of an investment to another person or entity. Investors can note an outright cession or do a transfer of ownership by filling-in the outright cession or transfer of ownership form. Only a Flexible Endowment Option and a Traded Endowment Option can be ceded outright to another person or entity. The Flexible Investment Option's ownership can be transferred wholly or in part. After filling in the form, please return it to us along with all the supporting documentation mentioned on the form.

Cancelling an investor's beneficiary nominations

When we note a security (collateral or outright) on an investment, we will cancel all current beneficiary nominations. This means investors must give a new beneficiary nomination for their investment when a cession is cancelled. re-nominate a beneficiary on their investment once the cession is cancelled.

Important: If there is a registered security cession on the investor's investment and the last insured life passes away, we will pay the investment value to the cessionary. The cessionary must refund the excess amount to the investor's estate.

10.10 Fee account

A fee account is an investment component from where we will deduct all ongoing fees. You can choose any local collective investment scheme as your investment's fee account.

You can add a fee account to any investment but in certain instances it is compulsory to add it:

- You must invest a minimum of 2.5% of your whole investment amount in a fee account when you invest in direct top 40 shares, ETFs, international investment components, PSPs or ADFs.



We will monitor the balance in your fee account to make sure that there is always enough money to pay the ongoing fees. We will inform you when there is less than four months' fees left at which time you may top up your fee account by switching from your other investment components or by making an additional investment (if your investment allows for it). If you don't top up your fee account before it runs empty, we will sell one year's fees from your other investment components to top it up.

10.11 Drawdown account

A draw down account is an investment component from where we will pay your income. You can choose any local collective investment scheme as your investment's draw down account.

You can add a drawdown account to any investment but in certain instances it is compulsory to add it:

- You must invest a minimum of one year's drawdown in this account when you invest in direct top 40 shares, ETFs, international investment components, PSPs or ADFs.

We will monitor the balance in your drawdown account to make sure that there is always enough money to pay your drawdown. We will inform you when there is less than four months' drawdown left at which time you may top up your drawdown account by switching from your other investment components or by making an additional investment (if your investment allows for it). If you don't top up your drawdown account before it runs empty, we will sell one year's drawdown from your other investment components to top it up.



10.12 Cooling-off period

Investors have the right to cancel an investment within 30 days after receiving the investment confirmation from us. This is known as a cooling-off period. If an investor chooses to cancel an investment within this time, we will refund our fees and financial adviser fees. Please note that the value of an investment may have increased or decreased during this time. This means that the amount returned might be less than the original investment amount.

How the cooling-off period applies to our investment products

The cooling-off period applied to an investment differs depending on the investment product being cancelled.

Flexible Investment Option

Legislation does not allow for a cool-off from a Flexible Investment Option because investors can make a full withdrawal at any time. If they want to cancel the investment, they must fill in the required form for a full withdrawal. We will not refund our fees or the adviser fees as investors have already received services.

If your clients have an underlying investment component such as a term-certain annuity, they can use a cool-off option for these components only. Although investors can cancel the investment component, they may lose the fees they have paid the manager of the product because these can contain penalties for early withdrawals.

Flexible Endowment Option and Traded Endowment Option

The cooling-off period, as explained in the first paragraph of this section, applies to endowments.



Retirement Annuity Option

The following rules apply to cooling-off periods in a Retirement Annuity Option:

- If an investment is transferred to us from another retirement annuity fund, the cooling-off period does not apply. This is because the membership of the retirement annuity fund will continue with us. However, investors may transfer their investment back to the original retirement annuity fund or ask us to transfer it to a different retirement annuity fund of their choice.
- If an investor starts a new investment into a Retirement Annuity Option using their own money, the cooling-off period applies.

Retirement Preservation Option

The Pension Funds Act of 1956 prohibits investors from cooling-off from preservation funds. However, they can transfer their investment to another preservation fund of their choice.

Retirement Income Option

The cooling-off period doesn't apply to compulsory annuities bought by retirement funds for retired members, their dependents or their nominated beneficiaries. However, we can transfer the investment back to the originating employer's retirement fund.



Welcome to
Momentum
Wealth

Investment
series
overview

Minimum
investment
amounts

Making
a new
investment

Forms

Bank details

Investment
components

New
investment
requirements

Transfers

Rules
and
practises

A wealth of
reasons to go
electronic

Contact
details

11

A wealth of reasons
to go electronic



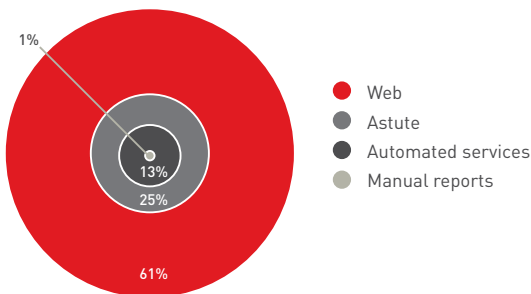
11. A wealth of reasons to go electronic

We understand that time equals money. That is why we provide you with innovative solutions that embrace technology and compelling electronic initiatives.

Through our self-service site and with the automation of the Wealth new business application process, you can manage your investment business quickly and easily.

Current trends in financial adviser and client behaviour show why our Internet site should be central to your business.

Client statements via various channels





So how do we support you as a financial adviser?



Provide awesome service

- Real-time SMS or e-mail service – send us an SMS or e-mail and we will send your client's statement or copy of tax certificate to your inbox
- Provide your clients' information
- Give product information
- Offer fund information
- Provide investment history (short, detailed and period statements)
- Generate tax statements
- Duplicate tax certificates
- Provide provisional tax certificates
- Gain access to income and debit order information
- Generate cash flow statements
- Enable document archives.



Practice management

- Draw book analysis reports
- Draw income review reports
- Draw online instruction history reports
- Extract client contract per instrument report
- Extract client exposure to underlying funds report
- Draw client details report
- Access to free formatted investment downloads
- Offer formatted downloads
- Offer multiple statements downloads



Online transactions

- Enable investment component switches (local and offshore to local)
- Action withdrawals on some of the products
- Request interest-free loans
- Apply for local additional lump-sum investment
- Action automatic drawdown top-up service
- Enable fee top-up service
- Change client contact details



Available information

- Sales aids
- Application and after-sales/maintenance forms
- Fund and price information
- Work-in-progress reports
- Inform™ - your free messaging service that updates you on the progress of your Momentum business.



How to join

The good news is that if you have a signed intermediary agreement with Momentum, you are already registered on the site. You should have a temporary user name and pin, which you will have to update when logging into www.mdsonline.co.za for the first time.

Your Momentum Marketing Adviser will be able to assist you with customising your settings on www.mdsonline.co.za. For example, you can set your Inform messages according to your business needs and you can also register your assistant to receive these messages.

Having access to www.mdsonline.co.za also means that you have access to our site. Just click on the Momentum Wealth tab on the left of your screen to:

- Do online investment component switches
- Draw a variety of different statements (e.g. short, detailed, cash)
- Draw your Wealth book analysis
- Change your clients' details
- Do additional investments and much more.

The site also contains "How to Guides", which will give you step-by-step instructions on how to make use of all the functionalities available.

If you need any further information on www.mdsonline.co.za and the Wealth site, please contact your Momentum Marketing Adviser.

For any technical technology enquiries, contact the ETS Helpdesk on 0860 999 932 or etshelpdesk@momentum.co.za.

12

Contact details



Momentum website www.momentum.co.za

Momentum Wealth service centre

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Telephone number: +27 (0) 12 675 3000

Facsimile number: +27 (0) 12 675 3941

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Momentum Wealth compliance department

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E-mail address: wealthcompliance@momentum.co.za

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Pension Funds Adjudicator

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